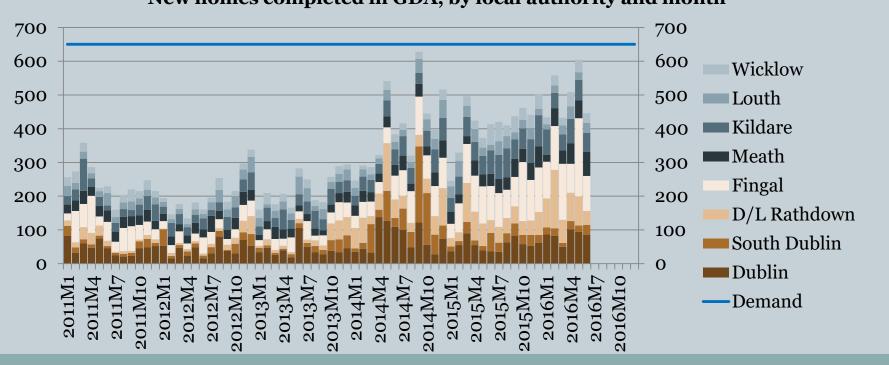
Towards active land use policy

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TCD-PPAN CONFERENCE
NOVEMBER 2016

Context: strong demand, weak supply

New homes completed in GDA, by local authority and month



$$Y = f(K, L)$$

$$Y = f(K, L)$$

In a two-factor world, FDI policy makes sense

$$Y = f(K, H)$$

Where human capital is heterogeneous, active L mkt policy makes sense

$$Y = f(K, H, N)$$

What about a threefactor world, where natural capital is also unique?

Active labour market policies

1. Employment

2. Subsidies

3. (Re)Training

Active labour market policies

1. Employment (-)

2. Subsidies (-)

3. (Re)Training (+ LR)

4. Matching (+ SR)

1. Employment

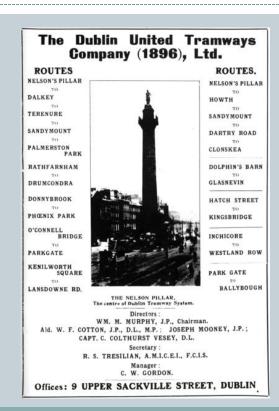
2. Subsidies

3. (Re)Training



2. Subsidies

3. (Re)Training



1. Employment

2. Subsidies

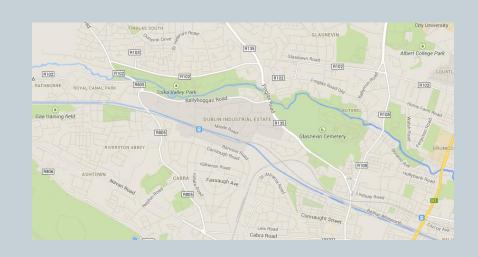
3. (Re)Training



1. Employment

2. Subsidies

3. (Re)Training



1. Employment

2. Subsidies

3. (Re)Training



Change in policy mind-set

- Default of review of use
- Joint responsibility:
 - Land value tax
 - Site "Case Officers"
- LA development plans
 - From "minimum" to "target"
 - Specific targets by use and type

Thank you!

• Comments?

• Question?